

### BREXIT



# "UNCERTAINTY OR OPPORTUNITY" FOR EXPORT





# What are the uncertainties or opportunities for SMEs small businesses and export to the United Kingdom and Europe?



#### **UNCERTAINTIES**



- Will JAMAICA and the rest of Caricom Exports be allowed "Free Trade" ACCESS?
- Under what Trade Term will our goods be allowed Entry in the UK?
- Will Tariff be removed?
- Will we be paid for our exported goods—the financial



#### **OPPORTUNITIES**



- Like Switzerland who is not in the EEA but has many bilateral agreements with the EU, which gives it some access to the single market; the Governments of Caricom should begin such talk with the UK
- Exports from the Caribbean Region to the other 27 countries of the EU remains. The European Union (EU) is an economic and political union of 28 countries. It operates an internal (or single) market which allows free movement of goods, capital, services and people between member states.
- ➤ As the UK is aggressively looking at trade relations with the 53 countries of the Commonwealth, so should we.....New Markets are





## Caricom Trade ----take action 27 other EU Countries to do business with

Austria, Belgium, Bulgaria, Croatia, Republic of Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden and "Brexit) UK.

 & the other countries of Europe who are not apart of the EU Single Market





#### Caricom Trade ----take action

 Will the Caribbean nations sit by without taking action during the two years' period of the divorce proceedings?

No!